

## SUMMARY OF BOTH MALAYSIA'S AND AUSTRALIA'S OFFERS FOR SERVICES

- **Malaysia's offers** cover commitments in the following sectors:
  - Education:
    - Up to 70% foreign equity holdings allowed depending on the sub sector; and
    - For private higher education, the foreign equity holdings are allowed up to 100% by 2015.
  - Telecommunication:
    - Up to 100% foreign equity holdings allowed depending on the type of licences;
    - For Application Service Provider (ASP) licence, there is no limit in terms of Australian ownership; and
    - For Network Service Provider (NSP) and Network Facilities Provider (NFP) licences, Australian can own up to 70%.
  - Financial:
    - Equity holdings up to 70% in insurance companies and investment banks;
    - Equity holdings up to 100% in investment advisory companies and up to 70% in both corporate finance advisory and financial planning companies; and
    - A higher number of Australian expatriates with senior managerial and specialist skills is offered for the banking, insurance and capital market sub-sectors.
- **Australia's offers** cover commitments to:
  - Allow Malaysian participation in hospital services and hospital support services;
  - Facilitate Malaysia's participation in providing traditional and complementary medicine services (Malay massage, homeopathy, Ayurveda and traditional Chinese medicine).