



REPUBLICA DE CHILE
MINISTERIO DE RELACIONES EXTERIORES

Santiago, Chile, 8 March 2018

H.E. Mustapa Mohamed
Minister of International Trade and Industry
Malaysia

Dear Minister,

In connection with the signing on this date of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement), I have the honour to refer to the following understanding between the Government of Chile (Chile) and the Government of the Malaysia (Malaysia), regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services), of the Trans-Pacific Partnership Agreement, signed on 4 February 2016, in Auckland, New Zealand, incorporated, by reference, into and made part of the Agreement *mutatis mutandis*,

Chile and Malaysia understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our Governments, which will come into effect on the date on which this Agreement enters into force for both Chile and Malaysia.

Sincerely,

HERALDO MUÑOZ VALENZUELA
Minister of Foreign Affairs
Republic of Chile



8 March 2018

His Excellency
Mr. HERALDO MUÑOZ VALENZUELA
Minister of Foreign Affairs
Chile

Dear Minister MUÑOZ,

I have the honour to acknowledge receipt of your letter of this date, which reads as follows:

“In connection with the signing on this date of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement), I have the honour to refer to the following understanding between the Government of Chile (Chile) and the Government of Malaysia (Malaysia), regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services), of the Trans-Pacific Partnership Agreement, signed on 4 February 2016, in Auckland, New Zealand, incorporated, by reference, into and made part of the Agreement *mutatis mutandis*:

Chile and Malaysia understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our Governments, which will come into effect on the date on which this Agreement enters into force for both Chile and Malaysia.”

I have the further honour to confirm that my Government shares this understanding, and that your letter and this letter in reply will constitute an understanding which will come into effect on the date on which the Agreement enters into force for both Chile and Malaysia.

Sincerely,

Mustapa Mohamed
Minister of International Trade and Industry
Malaysia